

Reasons Why Fundamental Accounting Concept¹ Test Fails

CF5

Net Cash Flow = Net Cash Flows, Investing = Net Cash Flows, Investing, Continuing + Net Cash Flows, Investing, Discontinued

What this rule tests

This rule tests the relationship between total, continuing, and discontinued net cash flow, investing activities: (similar to CF4 and CF6)

- Net cash flow, investing activities, continuing
- Net cash flow, investing activities, discontinued
- Net cash flow, investing

Of all filers, approximately 99.95% pass this test. Of the remaining .05%, the following are the reasons this test is failed:

- Concept selection error
- Reported facts to don't reconcile correctly
- Undetermined reasons

Common reasons why test fails

Concept selection error

In this filing, the filer simply selected the wrong concept

http://www.sec.gov/cgi-bin/viewer?action=view&cik=814676&accession_number=0000814676-14-000050&xbrl_type=v#

If you look at the line item with the label "Net cash provided by (used in) operating activities", not that the name of the concept selected has "Investing" within it. Simply the wrong concept.

¹ For more information on the fundamental accounting concepts and the relations between these concepts please see <http://fundamentalaccountingconcepts.wikispaces.com>

Statements of Cash Flows (Unaudited) (USD \$)	6 Months Ended	
	Jun. 28, 2014	Jun. 29, 2013
Cash flows from operating activities:		
Net income	\$ 190,202	\$ 239,112
Depreciation and amortization	301,817	317,788
Share-based compensation	156,344	115,765
Deferred taxes	126,000	107,720
Excess tax benefit from stock options exercised	(19,956)	(117,273)
Accounts receivable-trade	(548,498)	(785,583)
Inventories	(597,893)	376,898
Prepaid expenses and other current assets	67,755	20,343
Accounts payable	350,617	385,108
Accrued expenses	(171,235)	(104,076)
Net cash provided by (used in) operating activities	(144,847)	555,802
Cash flows from investing activities:		
Purchases of property and equipment	(264,501)	(278,898)
Net cash used in investing activities	(264,501)	(278,898)
Cash flows from financing activities:		
Payment of capital lease obligations	(41,274)	(71,986)
Proceeds from equipment lease line		163,155
Repayment of line of credit, net		(500,000)
Proceeds from issuance of common stock	55,947	73,469
Excess tax benefit from stock options exercised	19,956	117,273
Repurchase of common stock	(51,741)	(73,470)
Net cash used in financing activities	(17,112)	(291,559)
Net decrease in cash and cash equivalents	(426,460)	(14,655)
Cash and cash equivalents at beginning of period	1,571,054	306,854
Cash and cash equivalents at end of period	1,144,594	292,199
Supplemental cash flow information:		
Cash paid for taxes, net of refunds	34,706	
Interest paid	\$ 1,501	\$ 22,895

Net cash provided by (used in) operating activities (144,847) 555,802

- Definition
Amount of cash inflow (outflow) of investing activities, excluding discontinued operations. Investing activity cash flows include making and collecting loans and acquiring and disposing of debt or equity instruments and property, plant, and equipment and other productive assets.

+ References
- Details
Name: us-gaap_NetCashProvidedByUsedInInvestingActivitiesContr
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType

Net cash used in investing activities (264,501) (278,898)

- Definition
Amount of cash inflow (outflow) from investing activities, including discontinued operations. Investing activity cash flows include making and collecting loans and acquiring and disposing of debt or equity instruments and property, plant, and equipment and other productive assets.

+ References
- Details
Name: us-gaap_NetCashProvidedByUsedInInvestingActivities
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: debit
Period Type: duration

Reported facts to don't reconcile correctly

In this filing, facts for total, continuing, and discontinued investing cash flows are reported, but the amounts do not reconcile. See the cash flow statement of this filing:

http://www.sec.gov/cgi-bin/viewer?action=view&cik=314808&accession_number=0000314808-14-000170&xbrl_type=v#

Condensed Consolidated Statements Of Cash Flows (USD \$) In Millions, unless otherwise specified	6 Months Ended	
	Jun. 30, 2014	Jun. 30, 2013
OPERATING ACTIVITIES		
Net income	\$ (872.9)	\$ 682.5
Adjustments to reconcile net income to net cash provided by operating activities of continuing operations:		
Discontinued operations, net	572.0	(21.9)
Asset Impairment Charges	991.5	0
Depreciation expense	278.6	259.9
Share-based compensation expense	24.2	26.1
Deferred income tax (benefit) expense	(8.2)	(9.6)
Amortization of intangibles and other, net	(4.2)	(15.2)
Other	(3.5)	(6.6)
Changes in operating assets and liabilities	11.8	(183.9)
Net cash provided by operating activities of continuing operations	989.3	731.3
INVESTING ACTIVITIES		
Additions to property and equipment	(631.8)	(591.4)
Maturities of short-term investments	50.0	50.0
Payments to Acquire Marketable Securities	(33.3)	0
Other	2.4	1.5
Net Cash Provided by (Used in) Investing Activities, Continuing Operations	(612.7)	(539.9)
Net cash provided by (used in) investing activities of continuing operations	(612.7)	(539.9)
FINANCING ACTIVITIES		
Cash dividends paid	(351.2)	(233.3)
Reduction of long-term borrowings	(23.7)	(23.7)
Proceeds from exercise of share options	2.4	22.0
Other	(15.8)	(13.8)
Net cash provided by (used in) financing activities	(388.3)	(248.8)
DISCONTINUED OPERATIONS		
Operating activities	(67.9)	52.6
Investing activities	58.8	8.5
Net cash provided by discontinued operations	(9.1)	61.1
Effect of exchange rate changes on cash and cash equivalents	0.2	(1.0)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(20.6)	2.7
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	165.6	487.1
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 145.0	\$ 489.8

Net Cash Provided by (Used in) Investing Activities, Continuing Operations	(612.7)	(539.9)
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Definition
Amount of cash inflow (outflow) of investing activities, excluding discontinued operations. Investing activity cash flows include making and collecting loans and acquiring and disposing of debt or equity instruments and property, plant, and equipment and other productive assets.

References
- Details
Name: us-gAAP_NetCashProvidedByUsedInInvestingActivitiesContinuing
Namespace Prefix: us-gAAP
Data Type: xbrli:monetaryItemType

Net cash provided by (used in) investing activities of continuing operations	(612.7)	(539.9)
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- Definition
Amount of cash inflow (outflow) from investing activities, including discontinued operations. Investing activity cash flows include making and collecting loans and acquiring and disposing of debt or equity instruments and property, plant, and equipment and other productive assets.

+ References
- Details
Name: us-gAAP_NetCashProvidedByUsedInInvestingActivities
Namespace Prefix: us-gAAP
Data Type: xbrli:monetaryItemType
Balance Type: debit
Period Type: duration

DISCONTINUED OPERATIONS		
Operating activities	(67.9)	52.6
Investing activities	58.8	8.5

- Definition
Amount of cash inflow (outflow) of investing activities of discontinued operations. Investing activity cash flows include making and collecting loans and acquiring and disposing of debt or equity instruments and property, plant, and equipment and other productive assets.

+ References
- Details
Name: us-gAAP_CashProvidedByUsedInInvestingActivitiesDiscontin
Namespace Prefix: us-gAAP