

Reasons Why Fundamental Accounting Concept¹ Test Fails

IS7

Net Income (Loss) = Net Income (Loss) Attributable to Parent + Net Income (Loss) Attributable to Noncontrolling Interest

What this rule tests

This rule tests the relationship between three very common line items of a financial report:

- Net Income (Loss) Attributable to Parent
- Net Income (Loss) Attributable to Noncontrolling Interest
- Net Income (Loss)

Of all economic entities, 95% conform to this relationship whereas 5% do not. The following is a summary of the reasons economic entities do not conform to this relationship:

- Concept use error by filer
- Entering the wrong polarity for a reported fact (approximately 15%)
- Economic entities seem to view the concept *Net Income (Loss) Attributable to Noncontrolling Interest* as a credit

Analysis summary

The following is a summary of how

Description	Conforms to stated rule	Reports	Percent of total	Comments
DOES NOT report net income (loss) from noncontrolling interest AND conforms to computation	YES	6,085	63%	
DOES NOT report net income (loss) from noncontrolling interest, ONLY reports net income (loss) available to common shareholders AND conforms to computation	YES	363	4%	This works, but is inconsistent concept selection when compared to the line item below.
DOES NOT report net income (loss) attributable to noncontrolling interest, but DOES report net income (loss) attributable to parent and Net income (loss); AND conforms to computation	YES	537	6%	This works, but is inconsistent concept selection when compared to the line item above.
DOES report EACH net income (loss) attributable to noncontrolling interest, net income (loss) attributable to parent, and net income (loss) EXPLICITLY AND conforms to computation	YES	1,407	15%	

¹ For more information on the fundamental accounting concepts and the relations between these concepts please see <http://fundamentalaccountingconcepts.wikispaces.com>

DOES report EACH net income (loss) attributable to noncontrolling interest, net income (loss) attributable to parent, and net income (loss) EXPLICITLY AND does conforms to computation, polarity of net income (loss) attributable to noncontrolling interest is REVERSED	NO	55	1%	Obviously put the value in with the reverse polarity
Some other rare but reasonable NI concept AND conforms to computation	YES	66	1%	
DOES report net income (loss) from noncontrolling interest BUT DOES NOT conform to computation but specific reason not yet identified	NO	361	4%	Most of these are different types of filer errors. Not finding any "false positives", only filer errors
Net income (loss) concept not found	YES	223	2%	Extension concept generally created by filer
Some other situation	YES	582	6%	Situation not identified, but errors do not exist
Total number of filings analyzed		9,679	100%	This is 100% of SEC filers who have filed in the last three years

The following is a summary of concept used by filer to specify the fundamental accounting concept "Net income (loss)" which is the total of the parent and noncontrolling interest:

Concept used to report "Net income (loss)" (total of parent and noncontrolling interest)	Count
us-gaap:NetIncomeLoss	6100
us-gaap:ProfitLoss	1290
us-gaap:NetIncomeLossAvailableToCommonStockholdersBasic	294
Filer created extension or some come concept not specified in mapping file	221
us-gaap:IncomeLossAttributableToParent	35
us-gaap:IncomeLossFromContinuingOperations	19
us-gaap:IncomeLossFromContinuingOperationsIncludingPortionAttributableToNoncontrollingInterest	6

Common reasons why test fails

Concept use error by filer

Filers simply use the wrong concept to report income statement line items. Consider the income statement of this example:

http://www.sec.gov/cgi-bin/viewer?action=view&cik=1211211&accession_number=0001464761-12-000004&xbrl_type=v#

CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited) (USD \$)	3 Months Ended		9 Months Ended	
	Sep. 30, 2011	Sep. 30, 2010	Sep. 30, 2011	Sep. 30, 2010
Income Statement [Abstract]				
Net revenue	\$ 42,596	\$ 17,639	\$ 102,415	\$ 44,213
Cost of revenue	(8,950)	(8,875)	(31,211)	(22,231)
Gross profit	33,646	8,764	71,204	21,982
Operating expenses:				
Selling, general and administrative expenses	45,129	111,955	158,028	441,592
Loss from operations before other expense	(11,483)	(103,191)	(86,824)	(419,610)
Other income / (expenses)				
Gain on disposal of investment			89,838	
Other income			12,150	
Interest expenses	(46,615)	(45,298)	(139,850)	(130,836)
Net loss before uncontrolled interest	(58,098)	(148,489)	(124,686)	(550,446)
Uncontrolled interest	2,744	7,380		18,993
Net loss	(55,354)	(141,109)		(531,453)

Filer is using the concept *us-gaap:NetIncomeLossAttributableToNoncontrollingInterest* to express what amounts to Net income (loss) from continuing operations.

Net loss before uncontrolled interest	(58,098)	(148,489)	(124,686)
			X
- Definition			
The portion of net Income or Loss attributable to the noncontrolling interest (if any) deducted in order to derive the portion attributable to the parent.			
			1,335
+ References			
- Details			
Name:	us-gaap_NetIncomeLossAttributableToNoncontrollingInterest		0.00
Namespace Prefix:	us-gaap_		
Data Type:	xbrli:monetaryItemType		544,132,450
Balance Type:	debit		
Period Type:	duration		share for the three

This filer used the concept *us-gaap:NetIncomeLoss* on the income statement and then the concept *us-gaap:ProfitLoss* to express the same fact on the cash flow statement. This could have worked, however the filer reversed the fact values. Consider the income statement and the cash flow statement of this filing:

http://www.sec.gov/cgi-bin/viewer?action=view&cik=1566265&accession_number=0001294606-14-000168&xbri_type=v#

Here is the income statement:

Axiom Corp. and Subsidiary - Condensed Consolidated Statement of Operations (USD \$)	3 Months Ended		9 Months Ended		26 Months Ended
	May 31, 2014	May 31, 2013	May 31, 2014	May 31, 2013	May 31, 2014
Expenses					
General and administrative	\$ 12,601	\$ 37,492	\$ 36,668	\$ 51,244	\$ 96,943
Loss Before Other Expense	12,601	37,492	36,668	51,244	96,943
Other expense					
Interest expense	1,010		1,703		1,763
Net Loss	\$ (13,611)	\$ (37,492)	\$ (38,371)	\$ (51,244)	\$ (98,706)
Net Loss Per Share – Basic and Diluted (in Dollars per share)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
Weighted Average Shares Outstanding (in Shares)	56,433,000	56,433,000	56,433,000	56,433,000	

Net loss line item: is *us-gaap:NetIncomeLoss*:

Axiom Corp. and Subsidiary - Condensed Consolidated Statement of Operations (USD \$)	3 Months Ended		9 Months
	May 31, 2014	May 31, 2013	May 31, 2014
Expenses			
General and administrative	\$ 12,601	\$ 37,492	\$ 36,668
Loss Before Other Expense	12,601	37,492	36,668
Other expense			
Interest expense	1,010		1,703
Net Loss	\$ (13,611)	\$ (37,492)	\$ (38,371)
			X
- Definition			\$ 0.00
The portion of profit or loss for the period, net of income taxes, which is attributable to the parent.			33,000
+ References			
- Details			
Name:	us-gaap: NetIncomeLoss		
Namespace Prefix:	us-gaap_		
Data Type:	xbri:monetaryItemType		
Balance Type:	credit		
Period Type:	duration		

And below is the cash flow statement:

Axiom Corp. and Subsidiary - Condensed Consolidated Statements of Cash Flows (USD \$)	9 Months Ended		26 Months Ended
	May 31, 2014	May 31, 2013	May 31, 2014
Cash Flows from Operating Activities			
Net loss	\$ (38,371)	\$ (51,244)	\$ (98,706)
Adjustments to reconcile net loss to net cash used in operating activities:			
Expenses paid by a related party, net of repayments	(1)	56	845
Expenses paid by a third party	14,250		17,269
Changes in operating assets and liabilities:			
Increase in accounts payable and accrued liabilities	(876)	7,219	10,773
Net Cash Used In Operating Activities	(24,998)	(43,969)	(69,819)
Cash Flows from Financing Activities			
Proceeds from notes payable	33,199		33,199
Proceeds from the issuance of common stock			45,650
Net Cash Provided by Financing Activities	33,199		78,849
Increase (Decrease) in Cash	8,201	(43,969)	9,030
Cash - Beginning of Period	829	44,788	
Cash - End of Period	9,030	819	9,030
Supplementary Information:			
Interest paid	0	0	
Income taxes paid	\$ 0	\$ 0	

Net loss line item is *us-gaap:ProfitLoss*:

Axiom Corp. and Subsidiary - Condensed Consolidated Statements of Cash Flows (USD \$)	9 Months Ended	
	May 31, 2014	May 31, 2013
Cash Flows from Operating Activities		
Net loss	\$ (38,371)	\$ (51,244)
- Definition The consolidated profit or loss for the period, net of income taxes, including portion attributable to the noncontrolling interest.		
+ References - Details Name: <u>us-gaap_ProfitLoss</u> Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration		

Again, would have worked because since there is no net income (loss) from noncontrolling interest so the parent and total portions of net income (loss) would be the same; but except the filer reversed the fact values in the XBRL instance:

```

gaap:weightedAverageNumberOfShareOutstandingBasicAndDiluted>
<us-gaap:ProfitLoss decimals="0" contextRef="c4_From1Sep2013To31May2014"
unitRef="usd">38371</us-gaap:ProfitLoss>
-----
<us-gaap:NetIncomeLoss decimals="0" contextRef="c4_From1Sep2013To31May2014"
unitRef="usd">-38371</us-gaap:NetIncomeLoss>
-----
us-gaap:NetIncomeLoss decimals="0" contextRef="c5_From1Sep2013To31May2013"

```

This filer reversed concepts. Consider the income statement of this filing:

http://www.sec.gov/cgi-bin/viewer?action=view&cik=1504167&accession_number=0001213900-14-005924&xbrl_type=v#

On the income statement:

Unaudited Condensed Consolidated Statements of Operations and Comprehensive Loss (USD \$)	3 Months Ended		6 Months Ended	
	Jun. 30, 2014	Jun. 30, 2013	Jun. 30, 2014	Jun. 30, 2013
Operating expenses:				
Research and development	\$ 657,000	\$ 148,000	\$ 1,044,000	\$ 180,000
Sales and marketing	367,000	12,000	580,000	25,000
General and administrative	802,000	87,000	1,285,000	146,000
Total operating expenses	1,826,000	247,000	2,909,000	351,000
Loss from operations	(1,826,000)	(247,000)	(2,909,000)	(351,000)
Other Income	15,000		15,000	
Interest expense, net	(2,000)	(13,000)	(72,000)	(20,000)
Net and comprehensive loss	(1,813,000)	(260,000)	(2,966,000)	(371,000)
Deemed dividend on Series A convertible redeemable preferred stock	(33,000)		(33,000)	
Net loss available to common stockholders	\$ (1,846,000)	\$ (260,000)	\$ (2,999,000)	\$ (371,000)
Basic and diluted net loss available to common stockholders per share	\$ (0.18)	\$ (0.04)	\$ (0.31)	\$ (0.05)
Shares used in computing basic and diluted net loss per share	10,367,000	7,400,000	9,553,000	7,400,000

The line item “net and comprehensive income” uses the concept Net income (loss) attributable to parent (us-gaap:NetIncomeLoss):

Net and comprehensive loss	(1,813,000)	(260,000)	(2,966,000)
<div> <div>- Definition</div> <div>The portion of profit or loss for the period, net of income taxes, which is attributable to the parent.</div> <div>+ References</div> <div>- Details</div> <div>Name: us-gaap_NetIncomeLoss</div> <div>Namespace Prefix: us-gaap_</div> <div>Data Type: xbrli:monetaryItemType</div> <div>Balance Type: credit</div> <div>Period Type: duration</div> </div>			

And the line item labeled “Net loss available to common stockholders” uses the concept Net income (loss) (us-gaap:ProfitLoss):

Net loss available to common stockholders	\$ (1,846,000)	\$ (260,000)	\$ (2,999,000)
<div> <div>- Definition</div> <div>The consolidated profit or loss for the period, net of income taxes, including the portion attributable to the noncontrolling interest.</div> <div>+ References</div> <div>- Details</div> <div>Name: us-gaap_ProfitLoss</div> <div>Namespace Prefix: us-gaap_</div> <div>Data Type: xbrli:monetaryItemType</div> <div>Balance Type: credit</div> <div>Period Type: duration</div> </div>			

This filer likewise reversed concepts. See the income statement:

http://www.sec.gov/cgi-bin/viewer?action=view&cik=1443062&accession_number=0001376474-11-000208&xbri_type=v#

The line item “Net (Loss)” is expressed using the concept Net income (loss) (us-gaap:ProfitLoss) which is correct:

Consolidated Statements of Operations (Unaudited) (USD \$)	3 Months Ended		9 Months Ended	
	Sep. 30, 2011	Sep. 30, 2010	Sep. 30, 2011	Sep. 30, 2010
Net sales	\$ 200,711	\$ 238,298	\$ 543,033	\$ 539,988
Operating Costs and Expenses:				
Cost of sales	113,781	124,127	308,350	288,613
Gross profit	86,930	114,171	234,683	251,375
Other costs and expenses:				
Selling, general and administrative	251,823	313,199	642,860	1,128,899
Research and development expenses	1,250	22,367	46,040	76,888
Total operating expenses	253,073	335,566	688,900	1,205,787
Loss before non-operating income and expense and income taxes	(166,143)	(221,395)	(454,217)	(954,412)
Other income and (expense):				
Other Income				18
Debt discount expense	(64,771)		(84,647)	
Gain/(loss) on derivative	(198,384)		(198,384)	
Interest expense	(15,820)	(8,427)	(39,665)	(35,089)
Total Other income (expense)	(278,975)	(8,427)	(322,696)	(35,071)
Net Income (Loss) before income taxes	(445,118)	(229,822)	(776,913)	(989,483)
Net (Loss)	(445,118)	(229,822)	(776,913)	(989,483)
Preferred Stock Dividend	(1,008)	(1,008)	(2,992)	(2,991)
Net Income (Loss) attributable to Common Stockholders	\$ (446,126)	\$ (230,829)	\$ (779,905)	\$ (992,474)

Net (Loss)	(445,118)	(229,822)	(776,913)
			X (2,992)
- Definition			
The consolidated profit or loss for the period, net of income taxes, including the portion attributable to the noncontrolling interest.			
+ References			
- Details			
Name: us-gaap_ProfitLoss			
Namespace Prefix: us-gaap_			
Data Type: xbrli:monetaryItemType			
Balance Type: credit			

However, then to express the line item “Net income (loss) attributable to common stockholders”, the filer uses the concept us-gaap:NetIncomeLoss which is Net income (loss) attributable to parent, which is the starting point of the reconciliation of the line item preferred stock dividend to net income attributable to common

Net (Loss)	(445,118)	(229,822)	(776,913)
Preferred Stock Dividend	(1,008)	(1,008)	(2,992)
Net Income (Loss) attributable to Common Stockholders	\$ (446,126)	\$ (230,829)	\$ (779,905)
			X \$ (0.02)
- Definition			
The portion of profit or loss for the period, net of income taxes, which is attributable to the parent.			
+ References			
- Details			
Name: us-gaap_NetIncomeLoss			
Namespace Prefix: us-gaap_			
Data Type: xbrli:monetaryItemType			

Entering the wrong polarity for a reported fact

This is probably the absolute best evidence that some filers are confused about the polarity of reported facts as opposed to the presentation of those facts and that some are not understanding that a fact is different than presenting a face. Consider the income statement of this filing:

http://www.sec.gov/cgi-bin/viewer?action=view&cik=1498067&accession_number=0001213900-14-005431&xbrl_type=v#

Notice the line item “Less: loss (income) attributable to on-controlling interest (filer typo) and then again another line item “Add: loss attributable to non-controlling interest”:

Statements of Operations (Unaudited) (USD \$)	3 Months Ended		6 Months Ended		49 Months Ended
	Jun. 30, 2014	Jun. 30, 2013	Jun. 30, 2014	Jun. 30, 2013	Jun. 30, 2014
Statements Of Operations [Abstract]					
Revenues	\$ 1,450	\$ 1,446	\$ 2,900	\$ 2,876	\$ 107,424
Expenses:					
Research and development	(20,810)		(41,776)		(158,996)
General and administrative	(236,374)	(21,545)	(3,512,562)	(44,952)	(5,391,137)
Total operating expenses	(257,184)	(21,545)	(3,554,338)	(44,952)	(5,550,133)
(Loss) from operations	(255,734)	(20,099)	(3,551,438)	(42,076)	(5,442,709)
Interest expense	(6,398)	(3,435)	(12,795)	(6,627)	(31,332)
Amortization of debt discount	(31,795)	(22,701)	(64,466)	(43,350)	(155,075)
Loss on trading securities		(47,519)		(112,828)	(114,752)
Other income / (expense)	28,750	1,218	26,954	4,152	9,747
Financial income (expense)	(9,443)	(72,437)	(50,307)	(158,653)	(291,412)
Provision for income taxes					
Net (loss)	(265,177)	(92,536)	(3,601,745)	(200,729)	(5,734,121)
Less: loss (income) attributable to on-controlling interest	33,905		70,528		306,229
Net loss (income) Attributable to BreedIT Corp.	(231,272)	(92,536)	(3,531,217)	(200,729)	(5,427,892)
Net loss per common shares - basic and diluted	\$ 0.00	\$ 0.00	\$ (0.04)	\$ 0.00	
Weighted Average Number of Common Shares Outstanding - Basic	89,582,578	52,197,055	83,716,789	52,197,055	
Foreign Currency translation gain (loss)	(424)		3,300		(2,960)
Add: loss attributable to non-controlling interest	(33,905)		(70,528)		(306,229)
Total comprehensive loss	(265,601)	(92,536)	(3,598,445)	(200,729)	(5,737,081)
Less: comprehensive loss attributable to non-controlling interest	33,905		70,528		306,229
comprehensive loss attributable to BreedIT Corp.	\$ (231,696)	\$ (92,536)	\$ (3,527,917)	\$ (200,729)	\$ (5,430,852)

The first line item uses the concept *us-gaap:NetIncomeLossAttributableToNonredeemableNoncontrollingInterest* to report the fact:

Less: loss (income) attributable to noncontrolling interest	33,905	70,528
		X 31,217)
Net income (loss) attributable to nonredeemable noncontrolling interest.		5 (0.04)
		16,789
us-gaap_NetIncomeLossAttributableToNonredeemableNoncontrollingInterest		3,300
Prefix: us-gaap_		
xbrli:monetaryItemType		
Balance Type: debit		70,528)
Period Type: duration		98,445)

That fact is entered as a negative value in the XBRL instance:

```
<us-gaap:NetIncomeLossAttributableToNonredeemableNoncontrollingInterest
contextRef="Context_6ME_01-Jan-2014T00_00_00_TO_30-Jun-2014T00_00_00"
decimals="0" unitRef="USD">-70528<us-
gaap:NetIncomeLossAttributableToNonredeemableNoncontrollingInterest>
```

And then NEGATED by the XBRL taxonomy presentation line item:

Extended Link (004 - Statement - Statements of Operations (Unaudited))	Labels	Net Income (Loss) Attributable to Nonredeemable Noncontrolling Interest
Statements Of Operations [Abstract]	Data Type	Monetary
Revenues	Abstract	False
Expenses:	SubstitutionGroup	xbrli:item
(Loss) from operations	BalanceType	Debit
Interest expense	PeriodType	Duration
Amortization of debt discount	Nilable	True
Loss on trading securities	Fixed	True
Other income / (expense)	Documentation	
Financial income (expense)	References	(Collection - empty)
Provision for income taxes	Formula	
Net (loss)	SelectedParentLink	IncomeStatementAbstract
Less: loss (income) attributable to noncontrolling interest	NamespacePrefix	pgpcorp
Net loss (income) attributable to BreedIT Corp.	Role	Child to Parent
Net loss per common shares - basic and diluted	PreferredLabelRole	negatedLabel
Weighted Average Number of Common Shares Outstanding - Ba	Order	100
Foreign Currency translation gain (loss)	Prohibited	False
Add: loss attributable to noncontrolling interest	Required	False
Total comprehensive loss	Priority	0
Less: comprehensive loss attributable to noncontrolling interest	DateLastChanged	
comprehensive loss attributable to BreedIT Corp.	ParentTaxonomyElement	us-gaap:IncomeStatementAbstract
	ChildTaxonomyElement	us-gaap:NetIncomeLossAttributableToNonredeemableNoncontrollingInterest
	Parents	(Collection - 1)
	Children	(Collection - empty)

And then in the computation of comprehensive income the filer uses the a different concept, *us-gaap:NetIncomeLossAttributableToNoncontrollingInterest*, to report the exact same fact:

Add: loss attributable to noncontrolling interest	(33,905)	(70,528)
		X 98,445)
- Definition		
Amount of Net Income (Loss) attributable to noncontrolling interest.		70,528
+ References		
- Details		27,917)
Name:	us-gaap_NetIncomeLossAttributableToNoncontrollingInterest	
Namespace Prefix:	us-gaap_	
Data Type:	xbrli:monetaryItemType	
Balance Type:	debit	
Period Type:	duration	

So there is a duplicate fact, which is entered using the opposite polarity:

```
<us-gaap:NetIncomeLossAttributableToNoncontrollingInterest
  contextRef="Context_6ME_01_Jan_2014T00_00_00_TO_30_Jun_2014T00_00_00"
  decimals="0" unitRef="USD">70528</us-
gaap:NetIncomeLossAttributableToNoncontrollingInterest>
```

And then negated:

<ul style="list-style-type: none"> Less: loss (income) attributable to on-controlling interest Net loss (income) Attributable to BreedIT Corp. Net loss per common shares - basic and diluted Weighted Average Number of Common Shares Outstanding - Ba Foreign Currency translation gain (loss) Add: loss attributable to non-controlling interest Total comprehensive loss Less: comprehensive loss attributable to non-controlling interest comprehensive loss attributable to BreedIT Corp. 	<table> <tr> <td>SelectedParentLink</td><td>IncomeStatementAbstract</td></tr> <tr> <td>NamespacePrefix</td><td>pgpcorp</td></tr> <tr> <td>Role</td><td>Child to Parent</td></tr> <tr> <td>PreferredLabelRole</td><td>negatedTerseLabel</td></tr> <tr> <td>Order</td><td>150</td></tr> <tr> <td>Prohibited</td><td>False</td></tr> <tr> <td>Required</td><td>False</td></tr> <tr> <td>Priority</td><td>0</td></tr> <tr> <td>DateLastChanged</td><td></td></tr> <tr> <td>ParentTaxonomyElement</td><td>us-gaap:IncomeStatementAbstract</td></tr> <tr> <td>ChildTaxonomyElement</td><td>us-gaap:NetIncomeLossAttributableToNoncontrollingInterest</td></tr> <tr> <td>Parents</td><td>(Collection - 1)</td></tr> <tr> <td>Children</td><td>(Collection - empty)</td></tr> <tr> <td>Utility Information</td><td></td></tr> </table>	SelectedParentLink	IncomeStatementAbstract	NamespacePrefix	pgpcorp	Role	Child to Parent	PreferredLabelRole	negatedTerseLabel	Order	150	Prohibited	False	Required	False	Priority	0	DateLastChanged		ParentTaxonomyElement	us-gaap:IncomeStatementAbstract	ChildTaxonomyElement	us-gaap:NetIncomeLossAttributableToNoncontrollingInterest	Parents	(Collection - 1)	Children	(Collection - empty)	Utility Information	
SelectedParentLink	IncomeStatementAbstract																												
NamespacePrefix	pgpcorp																												
Role	Child to Parent																												
PreferredLabelRole	negatedTerseLabel																												
Order	150																												
Prohibited	False																												
Required	False																												
Priority	0																												
DateLastChanged																													
ParentTaxonomyElement	us-gaap:IncomeStatementAbstract																												
ChildTaxonomyElement	us-gaap:NetIncomeLossAttributableToNoncontrollingInterest																												
Parents	(Collection - 1)																												
Children	(Collection - empty)																												
Utility Information																													

So the algorithm uses the positive value because it tries to reconcile using the total amount of any noncontrolling interest. The redeemable and nonredeemable amounts should add up to the total. However, they do not:

us-gaap:NetIncomeLossAttributableToNoncontrollingInterest 70,528

us-gaap:NetIncomeLossAttributableToNonredeemableNoncontrollingInterest -70,528

In the following financial report, you can see where a filer entered a positive value for what is clearly indicated to be a net loss. See first the income statement of this filing which shows a net loss, and then the going concern disclosure (Note 3) which reports a reported fact as a positive, which should have been reported as negative.

http://www.sec.gov/cgi-bin/viewer?action=view&cik=1368055&accession_number=0001144204-14-004486&xbrl_type=v#

This filing looks fine, but looks can be deceiving. Note the two line items “Net income (loss)”. Both have the same value: -37,636:

Consolidated Statements of Operations and Comprehensive Loss (USD \$)	3 Months Ended		6 Months Ended	
	Nov. 30, 2013	Nov. 30, 2012	Nov. 30, 2013	Nov. 30, 2012
Professional fees	\$ 56,063	\$ 88,428	\$ 141,516	\$ 146,831
Selling, general and administrative expenses	169,993	243,812	400,952	753,394
Total operating expenses	226,056	332,240	542,468	900,225
Loss from operations	(226,056)	(332,240)	(542,468)	(900,225)
Other (income) expense:				
Derivatives (gain) loss	(254,040)	3,708	(528,959)	(391,492)
Interest expense	165,695	444,072	401,229	911,293
Loss on foreign currency transactions	39,289	0	48,149	0
Gain on settlement of debt and accrued interest	(425,251)	0	(425,251)	0
Loss on extinguishment of debt	0	0	0	631,476
Debt conversion expense	0	890,685	0	1,857,432
Total other (income) expense	(474,307)	1,338,465	(504,832)	3,008,709
Net income (loss)	248,251	(1,670,705)	(37,636)	(3,908,934)
Deemed dividend related to incremental beneficial conversion feature on preferred stock	0	0	(95,195)	0
Preferred dividends	(58,340)	0	(111,189)	0
Net income (loss) attributable to common stockholders	189,911	(1,670,705)	(244,020)	(3,908,934)
Basic and diluted income (loss) per common share:	\$ 0.01	\$ (0.09)	\$ (0.01)	\$ (0.25)
Weighted average number of common shares outstanding - basic and diluted	24,959,984	18,990,588	24,254,246	15,635,661
Comprehensive income (loss)				
Net income (loss)	248,251	(1,670,705)	(37,636)	(3,908,934)
Foreign currency translation adjustments	0	(45,342)	0	(62,894)
Total comprehensive income (loss)	\$ 248,251	\$ (1,716,047)	\$ (37,636)	\$ (3,971,828)

Both are represented using the same concept: us-gaap:ProfitLoss:

Debt conversion expense	0	890,685	0	1,857,432
Total other (income) expense	(474,307)	1,338,465	(504,832)	3,008,709
Net income (loss)	248,251	(1,670,705)	(37,636)	(3,908,934)
<div> <div> Definition The consolidated profit or loss for the period, net of income taxes, including the portion attributable to the noncontrolling interest. </div> <div> + References - Details Name: <u>us-gaap_ProfitLoss</u> Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration </div> </div>				
			95,195	0
			11,189	0
			44,020	(3,908,934)
			\$ (0.01)	\$ (0.25)
			54,246	15,635,661

shares outstanding - basic and diluted	27,000,000	10,000,000	27,237,270	10,000,000
Comprehensive income (loss)				
Net income (loss)	248,251	(1,670,705)	(37,636)	(3,908,934)
			0	(62,894)
			37,636	\$ (3,971,828)

- Definition
The consolidated profit or loss for the period, net of income taxes, including the portion attributable to the noncontrolling interest.

+ References
- Details
Name: us-gaap_ProfitLoss
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: credit
Period Type: duration

HOWEVER, if you go to the “Going Concern” detailed disclosure, you can see two things: (1) the filer used the concept us-gaap:NetIncomeLoss and (2) the value is positive rather than negative.

GOING CONCERN (Details Textual) (USD \$)	6 Months Ended Nov. 30, 2013
Net loss attributable to TurkPower Corporation	\$ 37,636

- Definition
The portion of profit or loss for the period, net of income taxes, which is attributable to the parent.

+ References
- Details
Name: us-gaap_NetIncomeLoss
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: credit
Period Type: duration

No net income (loss) attributable to noncontrolling interest is reported; therefore net income (loss) attributable to parent and net income (loss) should be equal. The filer basically reversed the value for this concept. Further, Note 3: Going concern states in part, “As shown in the accompanying consolidated financial statements, the Company had a net loss of \$37,636 for the six months ended November 30, 2013 and had a working capital deficit as of November 30, 2013 of \$4,592,595.”

http://www.sec.gov/cgi-bin/viewer?action=view&cik=72911&accession_number=0001193125-12-348188&xbri_type=v#

On this income statement, the filer is saying that Net income (the total) of -187 less the portion attributable to the noncontrolling interest which is 7, then equals the portion attributable to the parent which is -194.

Condensed Consolidated Statements of Operations (unaudited) (USD \$) In Millions, except Per Share data, unless otherwise specified	3 Months Ended		6 Months Ended	
	Jun. 30, 2012	Jun. 30, 2011	Jun. 30, 2012	Jun. 30, 2011
Condensed Consolidated Statements of Operations [Abstract]				
Revenues		\$ 1	\$ 1	\$ 21
Cost of revenues	1	5	2	27
Gross loss	(1)	(4)	(1)	(6)
Selling, general and administrative expense	25	53	52	91
Other operating income - net (note 5)		(18)	(1)	(42)
Operating loss	(26)	(39)	(52)	(55)
Other income (expense) - net (note 5)	(8)	9	(18)	(3)
Interest expense (contractual interest expense for the six months ended June 30, 2012 and 2011 was \$ 175 and \$ 159, respectively)	(86)	(80)	(172)	(159)
Loss from operations before reorganization items - net and income taxes	(120)	(110)	(242)	(217)
Reorganization items - net (note 4)	(6)	7	62	11
Loss from operations before income taxes	(126)	(103)	(180)	(206)
Income tax expense	(2)	(2)	(7)	(1)
Net loss	(128)	(105)	(187)	(207)
Income attributable to noncontrolling interests	(3)	(10)	(7)	(13)
Net loss attributable to Nortel Networks Corporation	\$ (131)	\$ (115)	\$ (194)	\$ (220)

Net income (loss) is a credit:

income tax expense	(2)	(2)	(7)
Net loss	(128)	(105)	(187)
+ Definition			
+ References			
- Details			
Name:	us-gaap_IncomeLossFromContinuingOperationsIncludingPortion		
Namespace Prefix:	us-gaap_		
Data Type:	xbri:monetaryItemType		
Balance Type:	credit		
Period Type:	duration		

Net income attributable to noncontrolling interest is a DEBIT

Income attributable to noncontrolling interests	(3)	(10)	(7)
- Definition Amount of Income (Loss) attributable to the noncontrolling interest.			
+ References - Details Name: us-gaap_IncomeLossAttributableToNoncontrollingInterest Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration			

The value is entered as POSITIVE:

```
<us-gaap:IncomeLossAttributableToNoncontrollingInterest contextRef="SixMonthsEnded_30Jun2012" decimals="-6" unitRef="USD">7000000</us-gaap:IncomeLossAttributableToNoncontrollingInterest>
<us-gaap:IncomeLossAttributableToNoncontrollingInterest contextRef="SixMonthsEnded_30Jun2012" Canadian Debtors Financial Statements Member" decimals="-6" unitRef="USD">6000000</us-gaap:IncomeLossAttributableToNoncontrollingInterest>
```

But then it is NEGATED in the taxonomy

Net income attributable to parent	-194
Net income attributable to noncontrolling interest	7
Net income (total of both)	-184

It seems to me that the filer is not accounting for the noncontrolling interest correctly. Maybe I am not understanding this correctly

http://www.sec.gov/cgi-bin/viewer?action=view&cik=1045609&accession_number=0001193125-14-296172&xbrl_type=v#

Consolidated net earnings (loss)	152,430	(4,985)	164,433	291,947
Net loss (earnings) attributable to noncontrolling interests	(71,250)	7,284	(76,452)	(4,819)
Net earnings attributable to controlling interests	81,180	2,299	87,981	287,128
Less preferred stock dividends	1,948	3,816	4,083	14,121
Loss on preferred stock redemption	6,517		6,517	9,108
Net earnings (loss) attributable to common stockholders	72,715	(1,517)	77,381	263,899

Consolidated net earnings (loss)	152,430	(4,985)	164,433	X
- Definition				
The consolidated profit or loss for the period, net of income taxes, including the portion attributable to the noncontrolling interest.				
+ References				
- Details				
Name:	us-gaap_ProfitLoss			
Namespace Prefix:	us-gaap_			
Data Type:	xbrli:monetaryItemType			
Balance Type:	credit			
Period Type:	duration			

Net loss (earnings) attributable to noncontrolling interests	(71,250)	7,284	(76,452)	X
- Definition				
Amount of Net Income (Loss) attributable to noncontrolling interest.				
+ References				
- Details				
Name:	us-gaap_NetIncomeLossAttributableToNoncontrollingInterest			
Namespace Prefix:	us-gaap_			
Data Type:	xbrli:monetaryItemType			
Balance Type:	debit			
Period Type:	duration			

```

<us-gaap:NetIncomeLossAttributableToNoncontrollingInterest id="id_4259968_908CFD09-0AD8-4E09-AD0E-0031AF71654C_3_32" decimals="-3" unitRef="iso4217_USD" contextRef="eol_PE2909----1410-Q0006_STD_181_20140630_0">-76452000</us-gaap:NetIncomeLossAttributableToNoncontrollingInterest>

```

Net earnings attributable to controlling interests	81,180	2,299	87,981	X
- Definition				
The portion of profit or loss for the period, net of income taxes, which is attributable to the parent.				
+ References				
- Details				
Name:	us-gaap_NetIncomeLoss			
Namespace Prefix:	us-gaap_			
Data Type:	xbrli:monetaryItemType			
Balance Type:	credit			
Period Type:	duration			

