Reasons Why Fundamental Accounting Concept[1] Test Fails

IS8

Net Income (Loss) Available to Common Stockholders, Basic = Net Income (Loss) Attributable to Parent - Preferred Stock Dividends and Other Adjustments

What this rule tests

This rule tests the relationship between three line items of a financial report:

- Net Income (Loss) Attributable to Parent
- Preferred Stock Dividends and Other Adjustments
- Net Income (Loss) Available to Common Stockholders, Basic

If a reporting entity has no *Net income (loss) attributable to noncontrolling interest* and has no *Preferred stock dividends and other adjustments* then:

Net income (loss) = Net income (loss) attributable to parent = Net income (loss) available to common stockholders, basic

However, if a reporting entity does have *Preferred stock dividends and other adjustments*; then that value is the difference between net income (loss) attributable to parent and net income (loss) available to common stockholders, basic.

Of all reporting entities, 99.9% conform to this relationship. There are a small number that do not, .01%. The following is a summary of these reasons:

- Preferred stock dividends and other adjustments not the total amount of adjustments

Analysis of Common reasons why test fails

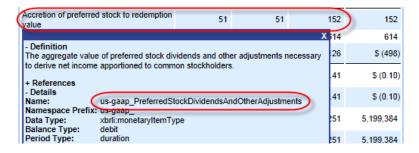*Preferred stock dividends and other adjustments not the total amount of adjustments*

The following reporting entity reported a reconciling item outside the total amount of all reconciling items:

http://www.sec.gov/cgi-bin/viewer?action=view&cik=1434743&accession_number=0001354488-13-006179&xbrl_type=v#

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[1] For more information on the fundamental accounting concepts and the relations between these concepts please see http://fundamentalaccountingconcepts.wikispaces.com

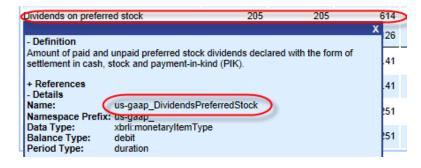| Income (loss) before income taxes	732	(663)	2,892	268
Income tax expense				
Net income (loss)	732	(663)	2,892	268
Accretion of preferred stock to redemption value	51	51	152	152
Dividends on preferred stock	205	205	614	614
Net income (loss) available to common stockholders	$ 476	$ (919)	$ 2,126	$ (498)

To represent the line item "Accretion of preferred stock to redemption value" the filer used the concept *us-gaap:PreferredStockDividendsAndOtherAdjustments* which is the total of all possible adjustments in reconciling net income (loss) attributable to parent and net income (loss) available to common, basic:

Accretion of preferred stock to redemption value	51	51	152	152

- Definition
The aggregate value of preferred stock dividends and other adjustments necessary to derive net income apportioned to common stockholders.

+ References
- Details
Name: us-gaap_PreferredStockDividendsAndOtherAdjustments
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: debit
Period Type: duration

This can be seen from the US GAAP XBRL Taxonomy:

- Net Income (Loss) Available to Common Stockholders, Basic [Abstract]
  - Net Income (Loss) Attributable to Parent [Abstract]
  - Preferred Stock Dividends and Other Adjustments [Abstract]
    - Preferred Stock Dividends, Income Statement Impact
    - Redeemable Preferred Stock Dividends
    - Convertible Preferred Stock Converted to Other Securities
    - Preferred Stock Redemption Premium
    - Preferred Stock Redemption Discount
    - Preferred Stock Conversions, Inducements
    - Temporary Equity, Dividends, Adjustment
    - Temporary Equity, Accretion to Redemption Value, Adjustment
    - General Partner Distributions
    - Other Preferred Stock Dividends and Adjustments
    - Preferred Stock Dividends and Other Adjustments, Total
  - Net Income (Loss) Available to Common Stockholders, Basic, Total

Outside that total, the filer adds another adjustment,

Dividends on preferred stock	205	205	614

- Definition
Amount of paid and unpaid preferred stock dividends declared with the form of settlement in cash, stock and payment-in-kind (PIK).

+ References
- Details
Name: us-gaap_DividendsPreferredStock
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: debit
Period Type: duration

The filer is mixing a total concept and potentially a detailed concept together. It seems that us-gaap:DividendsPreferredStock should be included in the list of adjustments. That could be an error in the US GAAP XBRL Taxonomy. Or, it could be that the filer should have used the concept "Preferred Stock Dividends, Income Statement Impact" which has the documentation, "The amount of preferred stock dividends that is an adjustment to net income apportioned to common stockholders."

Interest income and other income (expense), net	353	96	(56)	373
Interest expense	(956)		(1,001)	
INCOME BEFORE INCOME TAX EXPENSE	8,338	5,475	3,671	6,052
INCOME TAX EXPENSE	3,275	3,470	1,492	3,788
NET INCOME BEFORE ALLOCATION TO NON-CONTROLLING INTEREST	5,063	2,005	2,179	2,264
Add: Net loss attributable to non-controlling interests (net of tax)	53	126	96	213
NET INCOME ATTRIBUTABLE TO BLACKHAWK NETWORK HOLDINGS, INC.	$ 5,116	$ 2,131	$ 2,275	$ 2,477

The filer reports net income (loss) attributable to parent of 2,275.

NET INCOME ATTRIBUTABLE TO BLACKHAWK NETWORK HOLDINGS, INC.	$ 5,116	$ 2,131	$ 2,275	$ 2,477

- Definition
The portion of profit or loss for the period, net of income taxes, which is attributable to the parent.

+ References
- Details
Name: us-gaap_NetIncomeLoss
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: credit
Period Type: duration

In the Earnings per share disclosure, the filer (a) represents that there were "Payments for dividends declared" using the concept intended for the income statement, *us-gaap:PreferredStockDividendsAndOtherAdjustments*.

Earnings Per Share - Additional Information (Detail) (USD $) In Thousands, unless otherwise specified	3 Months Ended		6 Months Ended	
	Jun. 14, 2014	Jun. 15, 2013	Jun. 14, 2014	Jun. 15, 2013
Earnings Per Share [Abstract]				
Payments for dividends declared	$ 4	$ 25	$ 42	$ 74

- Definition
The aggregate value of preferred stock dividends and other adjustments necessary to derive net income apportioned to common stockholders.

+ References
- Details
Name: us-gaap_PreferredStockDividendsAndOtherAdjustments
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: debit
Period Type: duration

Therefore, per the amount of net income (loss) available to parent and the preferred stock dividends and other adjustments, there should be net income (loss) available to common stockholders

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In different earnings per share detailed disclosure, the filer does provide a reconciliation between net income (loss) attributable to parent and net income (loss) available to common stockholders, basic; but the total reconciling items is NOT the amount expected:

Earnings Per Share - Reconciliations of Net Income and Shares Used in Calculating Basic and Diluted EPS (Detail) (USD $) In Thousands, except Per Share data, unless otherwise specified	3 Months Ended		6 Months Ended	
	Jun. 14, 2014	Jun. 15, 2013	Jun. 14, 2014	Jun. 15, 2013
Earnings Per Share [Abstract]				
Net income (loss) attributable to Blackhawk Network Holdings, Inc.	$ 5,116	$ 2,131	$ 2,275	$ 2,477
Distributed and undistributed earnings allocated to participating securities, Basic	(14)	(53)	(47)	(118)
Distributed and undistributed earnings allocated to participating securities, Diluted	(13)	(52)	(47)	(118)
Net income (loss) attributable to common stockholders, Basic	5,102	2,078	2,228	2,359
Net Income (Loss) attributable to common stockholders, Diluted	$ 5,103	$ 2,079	$ 2,228	$ 2,359

This is the HTML version of the information:

	24 Weeks Ended June 14, 2014		24 Weeks Ended June 15, 2013	
	Basic	Diluted	Basic	Diluted
Net income attributable to Blackhawk Network Holdings, Inc.	$ 2,275	$ 2,275	$ 2,477	$ 2,477
Distributed and undistributed earnings allocated to participating securities	(47)	(47)	(118)	(118)
Net income attributable to common stockholders	$ 2,228	$ 2,228	$ 2,359	$ 2,359

The filer is mixing the basic and diluted representation. These could easily have been represented in the form of two roll ups rather than combined into one roll up which mixes the basic and diluted information together.

#	Label	Report Element Class	Period Type	Balance	Name
1	Earnings Per Share - Reconciliations of Net Income and Shares Used in Calculating Basic and Diluted EPS (Detail) [Table]				(Implied)
2	Earnings Per Share [Abstract]	[Abstract]			us-gaap:EarningsPerShareAbstract
3	Net income (loss) attributable to Blackhawk Network Holdings, Inc.	[Concept] Monetary	For Period	Credit	us-gaap:NetIncomeLoss
4	Distributed and undistributed earnings allocated to participating securities, Basic	[Concept] Monetary	For Period	Debit	us-gaap:ParticipatingSecuritiesDistributedAndUndistributedEarnings
5	Distributed and undistributed earnings allocated to participating securities, Diluted	[Concept] Monetary	For Period	Debit	hawk:DistributedAndUndistributedEarningsAllocatedToParticipatingSecuritiesDiluted
6	Net income (loss) attributable to common stockholders, Basic	[Concept] Monetary	For Period	Credit	us-gaap:NetIncomeLossAvailableToCommonStockholdersBasic
7	Net Income (Loss) attributable to common stockholders, Diluted	[Concept] Monetary	For Period	Credit	us-gaap:NetIncomeLossAvailableToCommonStockholdersDiluted
8	Weighted-average common shares outstanding-Basic (in shares)	[Concept] Shares	For Period		us-gaap:WeightedAverageNumberOfSharesOutstandingBasic
9	Common share equivalents (in shares)	[Concept] Shares	For Period		us-gaap:WeightedAverageNumberDilutedSharesOutstandingAdjustment
10	Weighted-average common shares outstanding-Diluted (in shares)	[Concept] Shares	For Period		us-gaap:WeightedAverageNumberOfDilutedSharesOutstanding
11	Basic earnings per share– Class A and Class B (in usd per share)	[Concept] Decimal	For Period		us-gaap:EarningsPerShareBasic
12	Diluted earnings per share– Class A and Class B (in usd per share)	[Concept] Decimal	For Period		us-gaap:EarningsPerShareDiluted

Net (income) loss attributable to noncontrolling interests	(7,563)	3,969	(24,168)	7,028
Net income attributable to the company	77,042	10,948	141,969	16,840
Net income attributable to the company's preferred equityholders	(1,758)	(701)	(2,212)	(1,403)
Net income attributable to participating securities	(274)	(140)	(513)	(280)
Net income attributable to the company's common equityholders	75,010	10,107	139,244	15,157

Net income attributable to the company's preferred equityholders	(1,758)	(701)	(2,212)	(1,403)

X

- Definition
The aggregate value of preferred stock dividends and other adjustments necessary to derive net income apportioned to common stockholders.

+ References
- Details
Name: us-gaap_PreferredStockDividendsAndOtherAdjustments
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: debit
Period Type: duration

13)	(280)
244	15,157
96	$ 0.00
96	$ 0.10
95	$ 0.00

Reconciling item outside of total reconciling items:

Net income attributable to participating securities	(274)	(140)	(513)	(280)

X

- Definition
Aggregate of earnings distributed and earnings allocated to participating securities under the two-class method to the extent that participating securities may share in earnings as if all of the earnings for the period had been distributed.

+ References
- Details
Name: us-gaap_ParticipatingSecuritiesDistributedAndUndistributedE
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: debit

244	15,157
96	$ 0.00
96	$ 0.10
95	$ 0.00
95	$ 0.10
52	$ 0.48

On the face of the income statement, the filer provides a reconciliation with two concepts. However then two things happen in the disclosures. First, DIFFERENT concepts are used in the disclosure, one of which is the TOTAL of the reconciling items. Second, because different concepts are provided, duplicate facts are reported. Third, the different facts are entered using different polarity (i.e. one is positive, the other is negative:

The income statement:

The disclosure:

HOWEVER, in the disclosure, the filer provides the SAME line items but using DIFFERENT FACTS with DIFFERENT concepts.

Note 8 - Earnings (loss) Per Share: Schedule of Calculation of Numerator and Denominator in Earnings Per Share (Details) (USD $) In Thousands, except Share data, unless otherwise specified	3 Months Ended		9 Months Ended	
	Sep. 30, 2013	Sep. 30, 2012	Sep. 30, 2013	Sep. 30, 2012
Details				
Net income	$ 40	$ 123	$ 281	$ 156
Preferred Stock Dividends and Other Adjustments	(59)	(60)	(179)	(180)
Preferred Stock Discount Accretion	(19)	(18)	(58)	(54)
Net Income(loss) available to common shareholders	$ (38)	$ 45	$ 44	$ (78)

Preferred Stock Dividends and Other Adjustments (59) (60) (179) (180)

- Definition
The aggregate value of preferred stock dividends and other adjustments necessary to derive net income apportioned to common stockholders.

+ References
- Details
Name: us-gaap_PreferredStockDividendsAndOtherAdjustments
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: debit
Period Type: duration

Preferred Stock Discount Accretion (19) (18) (58)

- Definition
Represents the discount accretion of preferred stock used in the computation of basic and diluted earnihgs per share.

+ References
- Details
Name: fil_PreferredStockDiscountAccretion
Namespace Prefix: fil_
Data Type: xbrli:monetaryItemType
Balance Type: debit
Period Type: duration

As such DUPLICATE FACTS are being reported, one represented as positive, the other negative:

<us-gaap:PreferredStockDividendsAndOtherAdjustments contextRef="D130101_130930" unitRef="USD" decimals="-3">-179000</us-gaap:PreferredStockDividendsAndOtherAdjustments>

<us-gaap:PreferredStockDividendsIncomeStatementImpact contextRef="D130101_130930" unitRef="USD" decimals="-3">179000</us-gaap:PreferredStockDividendsIncomeStatementImpact>

The concepts on the income statement are correct, although the reconciliation is not shown. Although it is not required perhaps, it makes less sense to just show the values without showing the reconciling items.

Gain on held for sale properties	0	0	0	14
Net income from discontinued operations	0	36	0	34
Net loss	(43,265)	(72,433)	(363,920)	(214,028)
Net loss attributable to non-controlling interests	2,937	475	14,911	907
Net loss attributable to the Company	(40,328)	(71,958)	(349,009)	(213,121)
Net loss attributable to common stockholders	(63,419)	(72,191)	(395,732)	(213,546)

Net loss attributable to common stockholders	(63,419)	(72,191)	(395,732)

inition
ncome or Loss Available to Common Stockholders plus adjustments
ting from the assumption that dilutive convertible securities were converted,
ns or warrants were exercised, or that other shares were issued upon the
faction of certain conditions.

ferences
ails
e: us-gaap_NetIncomeLossAvailableToCommonStockholdersDiluted
espace Prefix: us-gaap_
Type: xbrli:monetaryItemType

But the error occurs because the filer created an extension concept for to report the fact "Net loss attributable to common stockholders" in the disclosures:

Net Loss Per Share (Schedule of Earnings Per Share, Basic and Diluted) (Details) (USD $) In Thousands, except Share data, unless otherwise specified	3 Months Ended		6 Months Ended		
	Jun. 30, 2014	Jun. 30, 2013	Jun. 30, 2014	Jun. 30, 2013	Jun. 30, 2014 Member Units [Member]
Antidilutive Securities Excluded from Computation of Earnings Per Share [Line Items]					
Net loss attributable to the Company	$ (40,328)	$ (71,958)	$ (349,009)	$ (213,121)	
Less: dividends declared on preferred shares and participating securities	23,091	233	46,723	425	
Net loss attributable to common stockholders	$ (63,419)	$ (72,191)	$ (395,732)	$ (213,546)	

That causes duplicate facts:

Filer uses the total concept and then a detailed concept at the same level (the total includes the detail):

Net (loss) income	(4,816)	2,060	(9,861)	2,256
Accretion of redeemable preferred stock	(150)	(127)	(293)	(254)
Series J redeemable preferred stock dividends	(1,176)	(1,034)	(2,303)	(2,026)
Net (loss) income attributable to common stockholders	$ (6,142)	$ 899	$ (12,457)	$ (24)

Accretion of redeemable preferred stock	(150)	(127)	(293)	(254)

Definition
ount of decrease to net income for accretion of temporary equity to its redemption
ue to derive net income apportioned to common stockholders.

eferences
etails
ne: us-gaap_TemporaryEquityAccretionToRedemptionValueAdjustment
mespace Prefix: us-gaap_
a Type: xbrli:monetaryItemType
ance Type: debit
iod Type: duration

Series J redeemable preferred stock dividends	(1,176)	(1,034)	(2,303)	(2,026)

- Definition
The aggregate value of preferred stock dividends and other adjustments necessary
to derive net income apportioned to common stockholders.

+ References
- Details
Name: us-gaap_PreferredStockDividendsAndOtherAdjustments
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: debit
Period Type: duration

Preferred Stock Dividends and Other Adjustments [Abstract]
- Preferred Stock Dividends, Income Statement Impact
- Redeemable Preferred Stock Dividends
- Convertible Preferred Stock Converted to Other Securities
- Preferred Stock Redemption Premium
- Preferred Stock Redemption Discount
- Preferred Stock Conversions, Inducements
- Temporary Equity, Dividends, Adjustment
- Temporary Equity, Accretion to Redemption Value, Adjustment
- General Partner Distributions
- Other Preferred Stock Dividends and Adjustments
- Preferred Stock Dividends and Other Adjustments, Total

So, for some reason the filer reconciles not Net income (loss) attributable to parent, but rather Income from continuing operations. Regardless of what the filer reconciles, the concepts are the same and the relations are intact.

This is the income statement:

INCOME FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	13,391	9,763	30,663	32,353
INCOME TAX EXPENSE	4,367	3,767	11,045	12,464
INCOME FROM CONTINUING OPERATIONS	9,024	5,996	19,618	19,889
INCOME FROM DISCONTINUED OPERATIONS, net of income tax expense of $149 and $305 for the 3 and 9 months ended Sept 30, 2012 respectively	238		484	
NET INCOME	9,262	5,996	20,102	19,889

This is the earnings per share disclosure:

Calculation of Earning Per Share Basic and Diluted. (Detail) (USD $) In Thousands, except Per Share data, unless otherwise specified	3 Months Ended		9 Months Ended	
	Sep. 30, 2012	Sep. 30, 2011	Sep. 30, 2012	Sep. 30, 2011
Earnings Per Share Disclosure [Line Items]				
Income from continuing operations	$ 9,024	$ 5,996	$ 19,618	$ 19,889
Less: Preferred stock dividend	(13)	(13)	(38)	(38)
Income attributable to common stockholders	9,011	5,983	19,580	19,851
Income from discontinued operations	238		484	

Income from continuing operations	$ 9,024	$ 5,996	$ 19,618

- Definition
Amount of income (loss) from continuing operations attributable to the parent. Also defined as revenue less expenses and taxes from ongoing operations before extraordinary items but after deduction of those portions of income or loss from continuing operations that are allocable to noncontrolling interests.

+ References
- Details
Name: us-gaap_IncomeLossFromContinuingOperations
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType

Less: Preferred stock dividend	(13)	(13)	(38)

- Definition
The aggregate value of preferred stock dividends and other adjustments necessary to derive net income apportioned to common stockholders.

+ References
- Details
Name: us-gaap_PreferredStockDividendsAndOtherAdjustments
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: debit
Period Type: duration

Income attributable to common stockholders	9,011	5,983	19,580

- Definition
Net income after adjustments for dividends on preferred stock (declared in the period) and/or cumulative preferred stock (accumulated for the period).

+ References
- Details
Name: us-gaap_NetIncomeLossAvailableToCommonStockholdersBasic
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: credit
Period Type: duration

Don't understand this. Might not be an error:

Consolidated Statements of Income (Unaudited) (USD $)	3 Months Ended		9 Months Ended	
	Feb. 28, 2014	Feb. 28, 2013	Feb. 28, 2014	Feb. 28, 2013
Income Statement [Abstract]				
Sales	$ 4,532,762	$ 4,517,453	$ 15,405,169	$ 16,705,437
Cost of Sales	3,803,454	3,687,258	11,804,150	13,467,061
Gross Profit	729,308	830,195	3,601,019	3,238,376
General, Selling and Administrative Expenses	640,529	472,912	1,782,411	1,573,995
Operating Income	88,779	357,283	1,818,608	1,664,381
Other Income (Expense):				
Other income (expense)	(3,600)			6,500
Interest expense	(236,255)	(200,668)	(634,530)	(620,022)
Total Other Expense, net	(239,855)	(200,668)	(634,530)	(613,522)
Income before Income Taxes	(151,076)	156,615	1,184,078	1,050,859
Benefit from Income Taxes	53,000	17,600	290,000	226,900
Net Income	(98,076)	174,215	1,474,078	1,277,759
Income Attributable to Variable Interest Entities, net	(35,340)	(45,688)	(146,523)	(149,898)
Preferred Dividends	(80,137)	(80,137)	(243,082)	(244,863)
Net Income Available to Common Stockholders	$ (213,553)	$ 48,390	$ 1,084,473	$ 882,998

Income Attributable to Variable Interest Entities, net	(35,340)	(45,688)	(146,523)	(149,898)
		X	(243,082)	(244,863)
- Definition				
Amount after tax of income (loss) attributable to other nonredeemable noncontrolling equity holder.			1,084,473	$ 882,998
+ References				
- Details			$ 0.04	$ 0.03
Name: us-gaap_NoncontrollingInterestInNetIncomeLossOtherNoncontr			$ 0.04	$ 0.03
Namespace Prefix: us-gaap_				
Data Type: xbrli:monetaryItemType				
Balance Type: debit				
Period Type: duration			6,111,201	26,111,201