US GAAP XBRL Taxonomy Inconsistency

Temporary Equity

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The US GAAP Financial Reporting XBRL Taxonomy represents the important high-level relationships related to temporary equity on the balance sheet as follows:

Temporary equity is part of liabilities and equity:

(See http://goo.gl/IHVBz5; four different networks show exactly the same relationship but with different equity concepts)

104000 - Stat	tement - Statement of Financial Position, Classified
	Liabilities Cr
+	Commitments and Contingencies Cr
+	Temporary Equity, Carrying Amount, Including Portion Attributable to Noncontrolling Interests
+	Stockholders' Equity, Including Portion Attributable to Noncontrolling Interest Cr
	Liabilities and Equity Cr

Temporary equity is broken down into two parts:

(See http://goo.gl/T8zinF)

Temporary Equity, Carrying Amount, Including Portion Attributable to Noncontrolling Interests

Calculations	
104000 - State	ement - Statement of Financial Position, Classified
	Temporary Equity, Carrying Amount, Attributable to Parent Cr
+	Redeemable Noncontrolling Interest, Equity, Carrying Amount Cr Temporary Equity, Carrying Amount, Including Portion Attributable to Noncontrolling Cr
	Interests

Redeemable noncontrolling interest is broken into parts:

(See http://goo.gl/cgiQCy for balance sheet, same information in disclosure http://goo.gl/cgiQCy for balance sheet, same information in disclosure http://goo.gl/cgiQCy for balance sheet, same information in disclosure http://goo.gl/GjwyL2)

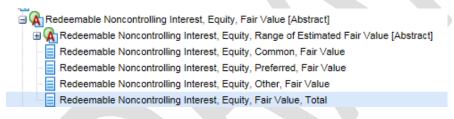
Redeemable Noncontrolling Interest, Equity, Carrying Amount

Calculations		
104000 - Statement	- Statement of Financial Position, Classified	
	Redeemable Noncontrolling Interest, Equity, Common, Carrying Amount	Cr
+	Redeemable Noncontrolling Interest, Equity, Preferred, Carrying Amount	Cr
+	Redeemable Noncontrolling Interest, Equity, Other, Carrying Amount	Cr
	Redeemable Noncontrolling Interest, Equity, Carrying Amount	Cr

There are other concepts that are occasionally used on the balance sheets of public companies to represent temporary equity line items.

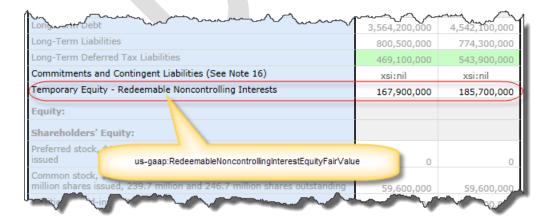
Fair value is used occasionally to report temporary equity on the balance sheet. Is this appropriate? Shouldn't the amount booked to the balance sheet be the carrying amount?

(See http://goo.gl/MSrwch)



OMNICOM GROUP INC.

http://www.sec.gov/Archives/edgar/data/29989/000002998916000015/0000029989-16-000015-index.htm



Occasionally the concept "us-gaap:TemporaryEquityValueExcludingAdditionalPaidInCapital" is used to report temporary equity on the balance sheet. It seems that that concept is for a disclosure related to a class of temporary equity and not the balance sheet line item.

Further, one filer used this concept as part of current liabilities:

Hydra Industries Acquisition Corp.

http://www.sec.gov/Archives/edgar/data/1615063/000114420415064714/0001144204-15-064714-index.htm

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Liabilities and Stockholders' Equivolence us-gaap:TemporaryEquityValueExcludingAdditionalPaidInCapital Current liabilities:				
Accounts payable and accrued expenses	1,631,988	152,227		
Franchise tax accrual	293,862	158,862		
Common stock to be redeemed, 9,284,472 shares at \$10.00 as of September 30, 2015	92,844,720	9		
Total current liabilities	94,770,570	311,089		
Deferred underwriter fee	0	4,375,000		
Total liabilities	94,770,570	4,686,089		
Commitments and Contingencies	xsi:nil	xsi:nil		
Common stock subject to possible redemption; 11,573,940 shares at \$10.00 as of December 31, 2014	0	115,739,399		
Stockholders' equity:				
Preferred stock, \$.0001 par value; 1,000,000 shares authorized; none issued	0	0		
Common stock, \$.0001 par value, authorized 400,000,000 shares; 3,125,000 and 4,051,060 shares issued and outstanding (excluding 9,284,472 and 11,573,940 shares subject to possible redemption) at September 30, 2015 and December 31, 2014, respectively	312	404		
Additional paid-in capital	1,195,560	5,921,069		
Accumulated deficit	(2,885,376)	(921,466)		

Others use it as part of temporary equity:

ROI Acquisition Corp. II

http://www.sec.gov/Archives/edgar/data/1581607/000114420415066007/0001144204-15-066007-index.htm

Current Liabilities us-gaap:TemporaryEquityValueE	xcludingAdditionalPa	idlnCapital
Accounts payable and accrued expense	-//	
Advance from related party	0	65
Tot rent Liabilities	2,103,343	85,794
Deferred underwriting fees	2,800,000	2,800,000
Total Liabilities	4,903,343	2,885,794
Commitments and Contingencies		
Communication and Contingencies	xsi:nil	xsi:nil
Common stock subject to possible redemption, 7,060,059 and 7,341,017 shares at conversion value as of September 30, 2015 and December 31,		
Common stock subject to possible redemption, 7,060,059 and 7,341,017	70,612,494	73,410,170
Common stock subject to possible redemption, 7,060,059 and 7,341,017 shares at conversion value as of September 30, 2015 and December 31,		
Common stock subject to possible redemption, 7,060,059 and 7,341,017 shares at conversion value as of September 30, 2015 and December 31, 2014, respectively		
Common stock subject to possible redemption, 7,060,059 and 7,341,017 shares at conversion value as of September 30, 2015 and December 31, 2014, respectively Stockholders' Equity Preferred stock, \$0.0001 par value; 1,000,000 authorized, none issued	70,612,494	
Common stock subject to possible redemption, 7,060,059 and 7,341,017 shares at conversion value as of September 30, 2015 and December 31, 2014, respectively Stockholders' Equity Preferred stock, \$0.0001 par value; 1,000,000 authorized, none issued and outstanding Common stock, \$0.0001 par value; 29,000,000 shares authorized; 2,939,941 and 2,658,983 shares issued and outstanding (excluding 7,060,059 and 7,341,017 shares subject to possible redemption) as of	70,612,494	73,410,170

Below are a number of observations from XBRL-based public company financial filings to the SEC which appear to show the relations documented above or contradict those relations:

EXAMPLE #1: Actua Corp

 $\frac{\text{http://www.sec.gov/Archives/edgar/data/1085621/000108562115000008/0001085621-15-000008-index.htm}{\text{http://www.sec.gov/Archives/edgar/data/1085621/000108562115000008/0001085621-15-000008-index.htm}{\text{http://www.sec.gov/Archives/edgar/data/1085621/000108562115000008/0001085621-15-000008-index.htm}{\text{http://www.sec.gov/Archives/edgar/data/1085621/000108562115000008/0001085621-15-000008-index.htm}{\text{http://www.sec.gov/Archives/edgar/data/1085621/000108562115000008/0001085621-15-000008-index.htm}{\text{http://www.sec.gov/Archives/edgar/data/1085621/000108562115000008/0001085621-15-000008-index.htm}{\text{http://www.sec.gov/Archives/edgar/data/1085621-15-000008-index.htm}} {\text{http://www.sec.gov/Archives/edgar/data/1085621/0001085621-15-000008-index.htm}} {\text{http://www.sec.gov/Archives/edgar/data/1085621/0001085621-15-000008-index.htm}} {\text{http://www.sec.gov/Archives/edgar/data/1085621/0001085621-15-000008-index.htm}} {\text{http://www.sec.gov/Archives/edgar/data/1085621-15-000008-index.htm}} {\text{http://www.sec.gov/Archives/edgar/data/$

This company's representation is consistent with the US GAAP XBRL Taxonomy and the information summarized above:

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us-gaap:TemporaryEquityCarryingAmountIncludingPortionAttributableToNo	ncontrollingInterests	0
	200,000	266,000
Deferred revenue	561,000	1,256,000
Other liabilities	5,610,000	4,408,000
Total liabilities	81,647,000	69,810,000
Redeemable noncontrolling interests	9,200,000	10,346,000
Actua Corporation's Stockholders' Equity		
Preferred stock, \$0.01 par value; 10,000 shares authorized, none issued or outstanding	0	0
Common stock, \$0.001 par value; 2,000,000 shares authorized, 46,779 shares (2015) and 46,405 shares (2014) issued	47,000	46,000
Treasury stock, at cost 5,988 shares (2015) and 5,892 shares (2014)	(55,509,000)	(53,807,000)
Additional paid-in capital	3,567,437,000	3,553,430,000
Accumulated deficit	(3,113,170,000)	069,241,000)

There are approximately 49 public companies that report temporary equity in this manner.

In this specific case, one could possibly make the argument that the concept "us-gaap:RedeemableNoncontrollingInterestEquityCarryingAmount" which is narrower could be a better concept to use.

EXAMPLE #2: ANWORTH MORTGAGE ASSET CORP

http://www.sec.gov/Archives/edgar/data/1047884/000156459016013531/0001564590-16-013531-index.htm

This representation of the temporary equity line item is consistent with expectation. (Note that the "Dividends payable on stock" and "Cumulative Preferred Stock" is not consistent with expectations but this is a different issue)

					Period
	2015-12-31 Statement Class Of Stock				
Statement [Line Items]	Series A Preferred Stock	Series B Preferred Stock	Series C Preferred Stock	Common Stock	Class Of Stock
ASSETS					
Agency MBS:					
Agency MBS pledged to counterparties at fair value					4,694,731,000
Agency MBS at fair value					173,344,000
Payrillas receivable	L. gradin.	A . A . A			24,707,000

us-gaap: Temporary Equity Carrying Amount Including Portion Attributable To Noncontrolling Interests

				37,380,000
				34,547,000
1,035,000	394,000	207,000	14,861,000	
				1,308,000
				5,934,189,000
				23,924,000
46,537,000		10,039,000		
				991,000
				981,034,000
				949,000
				(361,323,000)
46,537,000		10,039,000		678,227,000
				6,636,340,000
	46,537,000	46,537,000	46,537,000 10,039,000	46,537,000 10,039,000

EXAMPLE #3: MOOG INC.

http://www.sec.gov/Archives/edgar/data/67887/000006788716000172/0000067887-16-000172-index.htm

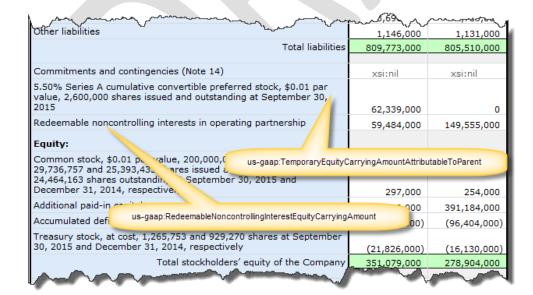
Representation is consistent with expectation.



EXAMPLE #4: Ashford Hospitality Prime, Inc.

http://www.sec.gov/Archives/edgar/data/1574085/000157408515000093/0001574085-15-000093-index.htm

Representation is consistent with expectation.



EXAMPLE #5: Ashford Hospitality Prime, Inc.

 $\frac{\text{http://www.sec.gov/Archives/edgar/data/95052/000009505216000056/0000095052-16-000056-index.htm}{}$

Representation is consistent with expectation.

Long-term debt	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	~~~~~~
Deferred income taxes and other liat us-gaap:RedeemableNoncontrolling	gInterestEquityCarryin	ngAmount
Tot>' → cerm liabilities	408,385,000	410,535,000
Total liabilities	652,779,000	626,512,000
Redeemable noncontrolling interest (see Note 5)	2,411,000	4,222,000
Commitments and contingencies (see Note 11)	xsi:nil	xsi:nil
Redeemable Series A Serial Preferred Stock, \$0.01 par value 50,000 shares authorized: 50,000 shares issued and outstanding	50,000,000	50,000,000
Shareholders' Equity		
Common stock, \$.01 par value, 50,000,0 shares authorized; 34,790,625 and 34,652,963 shares issued, pectively	348,000	347,000
Additional paid-in capital		375,796,000
Accumulated deficit us-gaap:TemporaryEquityCarryingAmountAttrib	outableToParent	(133,989,000
Treasury stock (4,841,308 at cost)	(93,169,000)	(93,169,000
Accumulated other comprehensive loss	(19,869,000)	(16,586,000
Total "th Arden Treholders' equity	100-8-00	

EXAMPLE #6: Energy Transfer Equity, L.P.

http://www.sec.gov/Archives/edgar/data/1276187/000127618716000132/0001276187-16-000132-index.htm

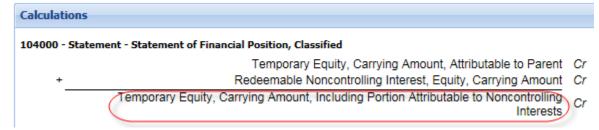
This representation is INCONSISTENT with the US GAAP XBRL Taxonomy because it uses the WHOLE and then a PART of the WHOLE both as PARTS of temporary equity.

Current maturities of long-term debt	131,000,000	1,008,000,000
Total current liabilities	4,910,000,000	6,683,000,000
us-gaap:RedeemableNoncontrollingInterestEquityOtherCarryingA	mount 00	29,477,000,000
us-gaap.RedeemableNoncontrollingInterestEquityOtherean yingA	00	4,410,000,000
Von-current derivativ	137,000,000	154,000,000
Other non-currer collities	1,069,000,000	1,193,000,000
Commitmen and contingencies	xsi:nil	xsi:nil
Redeemable noncontrolling interests	15,000,000	15,000,000
PREFERRED UNITS OF SUBSIDIARY (Note 7)	33,000,000	33,000,000
Equity: Partners' Capital General Partner Limited Partners: Common Heithelders (1, 044) 14, 077, 532, 709, units	(2,000,000)	(1,000,000
us-gaap:TemporaryEquityCarryingAmountIncludingPortionAttribu	tableToNoncontrolli 22,000,000	22,000,000
Accumulated other comprehensive loss		

The relationship below is violated:

(See http://goo.gl/T8zinF)

Temporary Equity, Carrying Amount, Including Portion Attributable to Noncontrolling Interests



(See http://goo.gl/cgiQCy for balance sheet, same information in disclosure http://goo.gl/cgiQCy for balance sheet, same information in disclosure http://goo.gl/cgiQCy for balance sheet, same information in disclosure http://goo.gl/cgiQCy for balance sheet, same information in disclosure http://goo.gl/GjwyL2)

Redeemable Noncontrolling Interest, Equity, Carrying Amount

Calculations 104000 - Statement - Statement of Financial Position, Classified Redeemable Noncontrolling Interest, Equity, Common, Carrying Amount Cr + Redeemable Noncontrolling Interest, Equity, Preferred, Carrying Amount Cr + Redeemable Noncontrolling Interest, Equity, Other, Carrying Amount Cr Redeemable Noncontrolling Interest, Equity, Carrying Amount Cr

